



FEE PROTECTION SCHEME (FPS)

GSTM adopt FPS to provide protection for all fees paid by all students. GSTM purchase insurance protection from an appointed insurance company from the Committee for Private Education (CPE).

GSTM appointed insurance company is Lonpac Insurance Bhd as the provider of all policies taken out as part of the fee protection scheme.

• The policy number for FPS is Z/17/BM00/000624.

Students may also like to know that the insurance will protect the students against the following events:

- 1. Loss of fees paid in advance by the insured student due to insolvency or regulatory closure of the school.
- 2. Private Educator's failure to pay sum awarded by Singapore courts to the insured student.

For more details, please visit CPE website (<u>http://www.cpe.gov.sg</u>).